

Readjusting Your Investments

DURING a period of growing demand for bonds, such as the present, it is not unusual for some issues to command prices which make other appear exceptionally attractive by comparison. This situation often permits bondholders to exchange, with advantage, one investment for another. Our close touch with the bond market, combined with our facilities for analyzing relative values, should prove extremely helpful to investors desirous of ascertaining if any readjustment of their holdings can be advantageously made. We shall be pleased to discuss this matter with you, either in person or by correspondence.

Redmond & Co.

33 Pine St., New York
Philadelphia Pittsburgh
Baltimore Washington Wilmington



Argentine Government

2 Year 7% Treasury Gold Notes

These notes, which are due October 1, 1923, present an attractive opportunity to individual investors and institutions desiring a high grade, readily marketable, short term investment.

Price 99 1/2 and Interest Yielding over 7.20%

Ames, Emerich & Company

Chicago Milwaukee
111 Broadway, New York
Phone Rector 2402

We Offer, Subject to Sale

\$25,000

Georgia-Carolina Power Co.

5s, due 1952

at 62

Yielding about 8 1/2%

PYNCHON & CO.

Members New York Stock Exchange
111 Broadway New York
Telephone Rector 970
LONDON LIVERPOOL PARIS

PRIVATE WIRES to principal cities of United States and Canada

at 62

Yielding about 8 1/2%

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OPPOSE AMERICAN VALUATION PLAN

Bankers and Economists Declare It Barrier to Foreign Trade.

Otto H. Kahn, David R. Morgan, president of the National Bank of Chicago; Prof. Irving Fisher of Yale University and Prof. Herbert E. Mills of Vassar College in statements made public today by the National Council of American Importers and Traders condemn the American valuation plan and urge against its acceptance by the Congress and the country.

Mr. Kahn in his statement said: "It seems to me manifest, first, that it is of vital importance to facilitate in every practicable and consistent way the resumption of business intercourse between the nations. Secondly, that the proposed American valuation plan would add greatly to the complexities and uncertainties of international commerce, which is quite difficult and hazardous enough as it is under the unavoidable existing conditions. I should look with great apprehension upon the introduction into our tariff legislation and administration of an untried, far-reaching and incalculable feature as the American valuation plan."

Mr. Morgan's statement said: "If this country is ever to collect the billions owed to it, it is through the efforts and the four or five billions owed in private debts old fashioned high tariff ideas such as Mr. Fordney is advocating must give place to enlightened, scientific modern tariff procedure. We can get paid only through doing a large business with foreign countries. The American valuation plan would, in my opinion, make that impossible."

Prof. Fisher stated: "The Fordney bill threatens to do what the protective tariff did, namely, lead to a revolution of feeling over the unreason of the special privileges sheltered by high tariff. In particular the proposal of section 402 to levy duties on the basis of cost on foreign purchase prices will be regarded by the public as another covert device to increase duties sky high without letting the public see how high they really are. What is written in the bill as 10 or 50 per cent. may by this device really be 20 per cent. or 100 per cent. This method is full of confusion and administrative difficulties and subject to abuse of official discretion. It failed when tried in 1842 and was rejected in 1908, 1913 and 1917. A Chinese wall of excluding imports hurts us economically by holding up the high cost of living and by damaging Europe, our best customer."

Prof. Mills said: "I am strongly opposed to the American valuation plan. It means very high duties and uncertain duties. Both these will work against revival of foreign trade, which is necessary for the revival of our own national industry."

HOW LAMONT ESCAPED WALL ST. EXPLOSION

Had Engagement With Pesquera, but Was Late.

By the Associated Press.

MEXICO CITY, Oct. 12.—"The interests of Mexico and the United States are identical in that both want a contented, happy and prosperous Mexico, and the creditors of the Mexican Government have those same interests," declared Thomas W. Lamont at a luncheon given today by Robert H. Murray, official adviser of Mexico in Washington.

Mr. Lamont gave no indication of the progress of his negotiations with the Mexican Government officials relative to the foreign debt, but said that his "mission" hopes to accomplish an understanding, which is being arrived at with open mind. It is understood that a definite settlement is in sight and that Mr. Lamont probably will return to the United States early next week.

He disclosed for the first time that it was the characteristic Mexican trait of being late at every appointment which in September, 1920, caused him to be late from death at the time of the Wall Street explosion. He had an engagement, he said, with Roberto Pesquera, the Mexican agent in the United States, for promptly 12 o'clock noon, but "apprehending the Mexican propensity for lateness in keeping appointments" he was late in meeting Senor Pesquera and therefore was not in his private office when it was blown up.

NITRATE PRICES CUT HEAVILY BY CHILEANS

Farmers in U. S. Will Get Stocks at Lower Rates.

SANTIAGO, Chile, Oct. 12.—Negotiations between the Nitrate Producers' Association, the Government and the European pool look to the finding of a way for disposing of high priced stocks of nitrate abroad and the resumption of production have resulted in an agreement to reduce the association's selling price from 14 shillings to 10 shillings for 101 pounds until June 30, 1922.

The agreement annuls until April 1, 1922, the association's scale of prices fixed last June. The association agrees to pay the pool and other buyers, including those in the United States, compensations for a rebate in prices in amounts varying from 20 pence to 10 pence per 101 pounds on new scales of nitrate deliverable between October 1, 1921, and June 30, 1922. The total compensation is estimated at \$1,500,000.

It is said one result of the new scale of prices likely will be the release of surplus stocks of nitrate in the United States for fertilizer purposes at materially reduced prices.

Offerings Wanted of

Liggett & Myers

6s, due Dec. 1, 1921

at 62

Yielding about 8 1/2%

at 62

Yielding about 8 1/2%

at 62

Yielding about 8 1/2%

at 62

Yielding about 8 1/2%

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Yielding about 8 1/2%

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at 62

Yielding about 8 1/2%



Redeeming Our Promises

An episode of the Panic of 1857.

From the diary of Jacob C. Parsons, having seller of the Chemical National Bank.

As Robert McCoskry, a director, entered the banking room he saw the paying teller hand back a roll of bills to an old woman.

"What is the matter, Mr. Parsons?" asked Mr. McCoskry.

"Why, she has a lot of bills on other banks."

"Oh, give the old lady her gold," said the Director.

We took care of our customers then—We take care of our customers now.

Seeking New Business On Our Record

THE CHEMICAL NATIONAL BANK OF NEW YORK

Founded 1824

BROADWAY AND CHAMBERS, FACING CITY HALL

Capital \$1,000,000

Surplus \$1,000,000

Assets \$1,000,000

Liabilities \$1,000,000

Reserve \$1,000,000

Profit \$1,000,000

Dividend \$1,000,000

Interest \$1,000,000

Commission \$1,000,000

Brokerage \$1,000,000

Exchange \$1,000,000

Transportation \$1,000,000

Insurance \$1,000,000

Postage \$1,000,000

Telephone \$1,000,000

Electricity \$1,000,000

Gas \$1,000,000

Water \$1,000,000

Food \$1,000,000

Clothing \$1,000,000

Shoes \$1,000,000

Furniture \$1,000,000

Decorations \$1,000,000

Books \$1,000,000

Paper \$1,000,000

Stationery \$1,000,000

Printing \$1,000,000

Advertising \$1,000,000

Entertainment \$1,000,000

Travel \$1,000,000

Education \$1,000,000

Religion \$1,000,000

Charity \$1,000,000

Science \$1,000,000

Art \$1,000,000

Music \$1,000,000

Drama \$1,000,000

History \$1,000,000

Geography \$1,000,000

Mathematics \$1,000,000

Physics \$1,000,000

Chemistry \$1,000,000

Astronomy \$1,000,000

Botany \$1,000,000

Zoology \$1,000,000

Medicine \$1,000,000

Law \$1,000,000

Politics \$1,000,000

Economics \$1,000,000

Sociology \$1,000,000

Psychology \$1,000,000

Philosophy \$1,000,000

Religion \$1,000,000

Science \$1,000,000

Art \$1,000,000

Music \$1,000,000

Drama \$1,000,000

History \$1,000,000

HOTELS AND RESTAURANTS.

Two High Class Hotels Situated in Very Desirable Residential Locations

The Langdon
2 East 56th St.
A Few Desirable Suites
to rent with or without furnishings
Restaurant a la Carte
Plaza 7100. Edmund Chatillon. Col. 7760.

The Cambridge
60 West 68th St.
New Apartment Hotel.
ATTRACTIVE SUITES OF 2 or 3 Rooms and Bath
Immediate Occupancy
Furnished or Unfurnished
High class restaurant a la Carte
Desirable location on ground floor

RESORTS.
Long Island.

74 PER WEEK FOR 2 PERSONS
Outside Room with Running Water
ROOM WITH PRIVATE BATH.
\$17.50 WEEK FOR 2

AT THE HOTEL SHELBURNE
BRIGHTON BEACH, N. Y.
45 minutes from New York.
Glass enclosed Sun Parlor overlooking the Ocean.
Spacious Veranda; Dances; Reduced Restaurant Prices.
TRANSPORT \$3 TWO PERSONS

Garden City Hotel
An exclusive American plan hotel with an a la carte restaurant for motorists. Excellent 15-room dining room. Frequent electric trains from Penn. Station. J. J. LANNIN CO., Props.

HOTEL GRAMATAN
New York.
A Refinement Residential Family Hotel.
25 Miles from N. Y. on Hudson River.
Westchester.

OLD FORT COMFORT INN
Piermont on Hudson, N. Y.
A Refinement Residential Family Hotel.
25 Miles from N. Y. on Hudson River.
Westchester.

THE NEW JERSEY TOUR.
A Road of Never Ending Delight.
Atlantic City.

Hotel Bristol
129 West 49th St.
T. ELLIOTT TOLSON, Pres.

Hotel Bretton Hall
Broadway, 85th to 86th St.
NEW YORK
Subway Station at 86th Street Car. Elevated Station—2 Blocks South St. Largest and Most Attractive Hudson Hotel. Furnished and Unfurnished Suites. For Transient or Permanent Residence. All the Comforts and Advantages of a Delicately and Elegantly Equipped Hotel. Exceptional Rates. Within Ten Minutes of All Shops and Restaurants of Highest Standard.

Monticello
35-37 W. 61st St., N. Y.
A Modern Fireproof Hotel.
Between Broadway and Central Park. Station of "L" and Subway at 61st St. Catering for a quiet family patronage.
Room. \$2.50 per day
Use of Bath. \$2.50 per day
Large Room. \$4.00 per day
Private Bath. \$6.00 per day
2 Room Suite. \$5.00 per day
Private Bath. \$6.00 per day

Hotel Dennis
Atlantic City, N. J.
Directly on the Ocean Front
An American Plan Hotel of Distinction
Capacity 600 Walter J. Buzby, Prop.

RALEIGH
St. Charles place and Beach. Special winter rates. Cap. 500. M. GRAHAM, formerly of Philadelphia.

THE WILTS HIRE
Virginia Ave., 30 feet from Beach. Private bath, running water, elevator, reduced rates.
SAM. HIRS, OWNER. N. J. COLLINS, Mgr.

HOTEL CONTINENTAL
Always open, always ready, furnished, writes or phone. M. WALSH DUNCAN, Prop.

Hotel Marlborough
ASBURY PARK, N. J.
Rates in keeping with the season. OPEN THE ENTIRE YEAR.
Central Park West at 80th St.
Suites of 1 room and bath to as many as desired on monthly or yearly rental.
Beautifully Furnished.
RESTAURANT A LA CARTE.
Wm. F. INGOLD, Manager.

Hotel Peter Stuyvesant
Central Park West at 80th St.
Suites of 1 room and bath to as many as desired on monthly or yearly rental.
Beautifully Furnished.
RESTAURANT A LA CARTE.
Wm. F. INGOLD, Manager.

Hotel Netherlands
5TH AVE. AT 39TH ST.
Great Northern Hotel
118 W. 67th St. and 109 to 121 W. 56th St.

Luchow's Famous Restaurant
14th St., near Fourth Ave.

HOTEL NEWTON
2528 Broadway, bet. 94th & 95th
Subway Station at 94th St.
Tel. Riverside 1921.

Hotel Marie Antoinette
Broadway, 66th and 67th St.
SUITES READY FOR FALL RENTAL

Knott Hotel
"SERVICE WITH ECONOMY."
The Albert, 42 East 11th St.
The Grand, 100 East 11th St.
Hotel Le Marquis, 318 Ave. & 31st St.

An advertisement in the Lost and Found columns of THE NEW YORK HERALD offers a real possibility of recovering your lost property.

ELECTION NOTICE.

BOARD OF ELECTIONS. BOARD OF ELECTIONS.

NOTICE IS HEREBY GIVEN, in pursuance of Chapter 17 of the Consolidated Laws, as amended by Chapter 411, Section 101, of the Laws of 1919, that the Board of the election districts in the City of New York and the Board of the election districts in each of the election districts in said City, as follows:

COUNTY OF NEW YORK. BOARD OF ELECTIONS.

BOROUGH OF MANHATTAN.

POLLING PLACES.

First Assembly District.

1-100 Clinton st., occupied as a residence. P. S. 17

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